Punjab Agro Industries Corporation have offered an export obligation of 50 per cent of their total turnover for a period of 10 years, which is estimated to earn about Rs 194 crores in foreign exchange. As against this, the outgo of foreign exchange over the same period is estimated to be about Rs. 37 crores on account of machinery, lumpsum payment for technical knowhow, import of raw materials, and dividends.

According to M/s. Enrich Agro Food Products Ltd., their project is not export oriented, and therefore they have offered no export obligation. Exports will, however, be developed at a later stage and they envisage an export of the order of Rs 10 crores in the fifth year. The imports indicated in their proposal are Rs. 4 crores for import of machinery and Rs. 10 lakhs on account of lumpsum payment to the foreign collaborator. In addition, dividend remittances are envisaged on the shareholding of the foreign collaborator. However, no import of raw materials is envisaged under the project proposal.

(d) Both the applications are for setting up new units in the State of Punjab.

(e) M/s. Agro Foods Punjab Ltd., a joint venture of Punjab Agro Industries Corporation and Voltas, is engaged in the manufacture of fruit juices and tomato ketchup without foreign collaboration.

Import and export envisaged in Punjab Agro proposal with Pepsi Cola

3179 SHRI DHARMA CHANDER PRASHANT: Will the Minister of INDUSTRY be pleased to state:

(a) what are the exports and imports envisaged in Punjab Agro proposal with Pepsi Cola;

(b) what are the exports and imports in the Kothari General Foods and Double Cola Projects: and

(c) what are the actual exports made by them till now?

THE MINISTER OF STATE IN THE DEPARTMENT OF INDUSTRIAL DEVELOPMENT IN THE MINISTRY OF INDUSTRY (SHRI M. ARUNACHALAM). (a) and (b) M/s. Punjab Agro Industries Corporation have offered an export obligation of 50 per cent of their total turn over for a period of 10 years which is estimated to earn about Rs. 194 crores in foreign exchange. As against this, the outgo of foreign exchange over the same period on account of import of machinery and raw materials is estimated at Rs. 30 60 crores.

In the case M/s Kothari General Food Corporation Limited (KGFCL) an export obligation for a minimum value of Rs 99.60 crores during the first five years has been stipulated. The export obligation is extendable for a further period of five years at the discretion of the Government. As regards imports, according to their industrial licence application, the imports were to be of the order of Rs. 7.38 crores on account of machinery and raw materials during the first five years.

There is no export obligation in the case of M/s Double Cola Manufacturing Company (India) Pvt Ltd. (DCMCIPL) As regards imports according to their industrial licence application, the imports were envisaged to be of the order of Rs. 1.70 crores during the first five years on account of machinery and raw materials.

(c) M/s. KGFCL and DCMCIPL have not made any exports so far.

Allotment of kerosene oil to Madhya Pradesh

@3179-A. SHRI AJIT P K. JOGI: Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state.

(a) whether it is a fact that the Madhya Pradesh Government had recently requested for allotment of 24.50 lakh litres of kerosene oil for 230 industrial consumers of the State; and

@Previously Unstarred Question 2902 transferred from the 4th December, 1987.